



NEWS RELEASE

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RED TAPE RELIEF

Business Secretary Vince Cable today announced a package of measures that will reduce the red tape burden on businesses. Gill Edinburgh, Deputy Chief Executive at North Hampshire Enterprise, the chamber of commerce for North Hampshire, said:

“Regulations introduced since 1998 have cost North Hampshire businesses £1bn. Today’s announcement is fantastic news for the whole business community. The ‘one-in one-out’ rules for new regulations, together with stronger scrutiny of both domestic and EU regulatory proposals, represent a real step forward.”

Gill welcomed Cable’s commitment to deliver meaningful reductions in the regulations hindering hard-pressed businesses, adding:

“Now that the new administration’s regulatory mechanics have been announced, they must show tangible results - so that businesses can see the benefits as soon as possible.”

ENDS

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Notes to Editors:

1. North Hampshire Enterprise is the chamber of commerce for **the Basingstoke and Deane, Hart, Rushmoor, Winchester and Test Valley areas**. Accredited by the British Chambers of Commerce it exists to help Hampshire businesses prosper and develop by providing expert business help and advice. As a membership organization it is owned by and accountable to the local business community. Visit www.northhampshireenterprise.co.uk
2. One-in, One-out is a regulatory management system, whereby any new regulatory cost is compensated by cuts to the cost of old laws. It will start from 1 September; Ministers seeking to introduce new regulations which impose costs on business or the third sector will have to identify current regulations with an equivalent value that can be removed.
3. The regulatory measures announced today can be viewed here - <http://nds.coi.gov.uk/content/Detail.aspx?ReleaseID=414871&NewsAreaID=2>