



## NEWS RELEASE

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# **“BUSINESS HAS A SMILE ON ITS FACE” SAYS NORTH HAMPSHIRE ENTERPRISE**

## **NORTH HAMPSHIRE ENTERPRISE REACTION TO FORMATION OF A NEW COALITION GOVERNMENT**

Commenting on the creation of a Conservative and Liberal Democrat coalition Government, Gill Edinburgh, Deputy Chief Executive at North Hampshire Enterprise, said:

“We welcome the creation of the new coalition Government during this critical time for the economy.”

“We like the idea of a credible deficit reduction plan and the promise to roll back the planned employer National Insurance rise in the emergency Budget. We welcome Vince Cable’s appointment within the coalition Cabinet holding responsibility for business and banks. He understands what business is about.”

“However, it is early stages and there are lots of ‘known unknowns’. The Conservative-led coalition is painting by numbers with only part of the picture complete. All will become considerably clearer once the emergency Budget takes place within the next 50 days.”

“This is a crucial stage for the government but it’s looking good so far. Business has a smile on its face.”

- ends -



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***Notes to Editors:***

1. North Hampshire Enterprise is the chamber of commerce for **the Basingstoke and Deane, Hart, Rushmoor, Winchester** and Test Valley areas. Accredited by the British Chambers of Commerce it exists to help Hampshire businesses prosper and develop by providing expert business help and advice. As a membership organization it is owned by and accountable to the local business community. Visit [www.northhampshireenterprise.co.uk](http://www.northhampshireenterprise.co.uk)